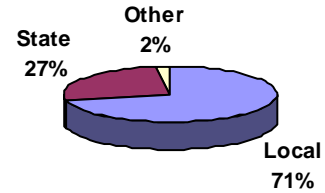


Fairview School District 2007/08 General Fund Budget May 23, 2007

Revenues

Revenue	Account #	Change		
		Budget	2006/07 to 2007/08	
		2007/2008	\$	%
Total Revenue by Source		Amount	Amount	%
Local		\$ 13,762,923	\$ 425,054	3.19%
State		\$ 5,170,428	\$ 116,623	2.31%
Federal		\$ 316,149	\$ -	0.00%
Other Revenues		\$ 6,500	\$ -	0.00%
Planned use of fund balance		\$ 85,000	\$ 85,000	
Totals		\$ 19,341,000	\$ 626,677	3.35%

Sources of Revenue



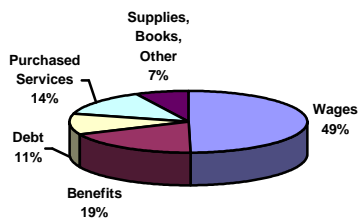
- Real estate tax increase – 2.99% - 17.24 mills vs. 2.95% for 2006/07
- \$11,355,150 in natural growth since last year
- Act 1 ballot question failed on May 15, 2007. As a result, no homestead/farmstead exclusion for qualified taxpayers

Building Permit Analysis

Year	# of Permits	\$ Amount
2001	44	\$ 16,133,910
2002	38	\$ 16,301,611
2003	32	\$ 12,018,822
2004	96	\$ 13,370,094
2005	81	\$ 9,209,310
2006	90	\$ 15,292,070

Expenditures

Expenditure Summary



Description	Budget	Change	%
	2007/2008		
Salaries & Wages	\$ 9,637,940.12	\$ 349,147.78	3.76%
Benefits	\$ 3,583,420.51	\$ 216,763.37	6.44%
Purchased Services (300,400 less utilities)	\$ 724,172.62	\$ 2,296.65	0.32%
IU, Transportation, Tuition, Insurance (500)	\$ 1,008,703.09	\$ 148,356.38	17.24%
Travel (580)	\$ 72,047.08	\$ (2,842.34)	-3.80%
Supplies, food & software (610,618,635,648)	\$ 524,202.69	\$ 15,245.18	3.00%
Utilities (411,422,424,621,626,627)	\$ 817,700.00	\$ (24,150.04)	-2.87%
Books, Periodicals, Dues (640,810)	\$ 252,583.90	\$ 3,035.35	1.22%
Equipment (750,760)	\$ 192,845.00	\$ (2,802.18)	-1.43%
Debt, Property Taxes (800,900)	\$ 2,082,131.97	\$ (762.25)	-0.04%
Fund Transfers (930,932)	\$ 381,000.00	\$ (88,000.00)	-18.76%
Budgetary Reserve (990)	\$ 64,253.02	\$ 10,585.13	19.72%
Totals	\$ 19,341,000.00	\$ 626,873.03	3.35%

Capital Reserve Projects

Projected expenditures:	Bldg	2007/08
Technology Cycle		
Switches, routers, hubs, servers	All	\$ 40,736
Financial software		\$ 80,000
Student software		\$ 39,000
Enhancements to financial & student software - hardware		\$ 10,000
Educational software		\$ -
Total Technology Cycle		\$ 169,736
Operations Cycle		
Seal coat some parking lots	Maint	\$ 22,000
Repair windows	FHS	\$ 25,000
Repair sidewalks	FMS	\$ 15,000
Bleachers - softball, baseball - 4-row	Fields	\$ 15,000
Water & electric to softball & soccer fields	FMS	\$ 10,000
Art room	FHS	\$ 6,000
Repair security cameras	FES, FMS	\$ 5,000
Renovate back door and include crash bar hardware	CAB	\$ 1,796
Total Operations Cycle		\$ 99,796
Grand Totals		\$ 269,532

Budget Highlights:

- 110 Professional staff
 - 2 retirements (K & speech)
 - PSSA remediation / gifted for FMS and FES – replaces IST/gifted for FES & FMS gifted
- 95 Support staff
- 14 Administrators
 - Middle school assistant added
- New curriculum – math - \$110,000
- Technology purchases - \$100,000
- 2 new buses - \$146,700
- Transfer to capital reserve - \$228,000
- Transfer for retirement benefits - \$153,000