

LEA Name: Fairview SD

Class: 3

AUN Number: 105253303

County:

Erie

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011**

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget: 6/14/2010		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
<u>Edward Barnes</u> Contact Person	<u>(814) 474-2600</u> Telephone	<u>6213</u> Extension
<u>ebarnes@fairview.iu5.org</u> E-mail Address	_____	

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,452,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,452,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	14,635,085
7000 Revenue from State Sources	5,866,087
8000 Revenue from Federal Sources	445,887
9000 Other Financing Sources	1,500
Total Estimated Revenues And Other Financing Sources	20,948,559
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 23,400,559

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	12,215,156
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	18,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	28,000
6150	Current Act 511 Taxes - Proportional Assessments	1,740,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	370,000
6500	Earnings on Investments	70,000
6700	Revenues from District Activities	22,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	8,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	84,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	29,929
REVENUE FROM LOCAL SOURCES		14,635,085

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,961,374
7140	Charter Schools	45,000
7160	Tuition for Orphans and Children Placed in Private Homes	30,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	867,817
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	510,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	210,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340	State Property Tax Reduction Allocation	264,429
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	94,912
7502	Dual Enrollment Grants	26,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	398,506
7820	State Share of Retirement Contributions	428,049
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	5,866,087

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	170,000
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	157,387
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	50,500
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	68,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		445,887

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	1,500
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	1,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		20,948,559

Index (current): 2.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$12,215,156

Amount of Tax Relief for Homestead Exclusions + \$264,429

Approx. Tax Revenue for Tax Rate Calculation: \$12,479,585

	Erie	Total
<hr/>		
2009-10 Calculations		
a. Assessed Value	\$700,304,391	\$700,304,391
b. Real Estate Mills	18.0000	
I. 2010-11 Calculations		
c. 2008 STEB Market Value	\$700,537,000	\$700,537,000
d. Assessed Value	\$706,735,421	\$706,735,421
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	95.25000%	
<hr/>		
2009-10 Calculations		
f. 2009-10 Tax Levy	\$12,605,479	\$12,605,479
(a * b)		
2010-11 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2009-10 Tax Levy	\$12,605,479	\$12,605,479
(f Total * g)		
i. Base Mills Subject to Index	18.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		95.25000%
k. Tax Levy Needed	\$13,101,927	\$13,101,927
(Approx. Revenue * g / j)		
III. I. 2010-11 Real Estate Mills	18.5200	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$13,088,740	\$13,088,740
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,824,311
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,215,156
(n * Est. Pct. Collection)		
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Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$12,215,156

Amount of Tax Relief for Homestead Exclusions + \$264,429

Approx. Tax Revenue for Tax Rate Calculation: \$12,479,585

Erie

Total

Index Maximums			
p.	Maximum Mills Based On Index (i * (1 + Index))	18.5220	
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$13,090,153	\$13,090,153
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	\$5,202	
	Number of Homestead/Farmstead Properties	2,746	2,746
V.	Median Assessed Value of Homestead Properties		\$134,805

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$264,429	Lowering RE Tax Rate	\$0	\$264,429
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$264,429

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Erie	706,735,421	18.5200	13,088,740			95.25000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>706,735,421</u>		<u>13,088,740</u>	- <u>264,429</u>	= <u>12,824,311</u> X	<u>95.25000%</u>	= <u>12,215,156</u>

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	28,000	28,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>28,000</u>	<u>28,000</u>

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	1.00%	0.00%	1,600,000	1,600,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	140,000	140,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>1,740,000</u>	<u>1,740,000</u>

Total Act 511, Current Taxes				<u>1,768,000</u>
Act 511 Tax Limit --->		<u>700,537,000</u> X	12	<u>8,406,444</u>
		Market Value	Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	9,562,433
1200 Special Programs - Elementary/Secondary	1,507,274
1300 Vocational Education	232,575
1400 Other Instructional Programs - Elementary/Secondary	15,432
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	26,000
1800 Pre-Kindergarten	0
Total 1000 Instruction	11,343,714
2000 Support Services	
2100 Support Services - Pupil Personnel	656,234
2200 Support Services - Instructional Staff	419,825
2300 Support Services - Administration	1,563,686
2400 Support Services - Pupil Health	242,699
2500 Support Services - Business	454,392
2600 Operation & Maintenance of Plant Services	2,152,329
2700 Student Transportation Services	1,080,682
2800 Support Services - Central	169,904
2900 Other Support Services	39,000
Total 2000 Support Services	6,778,751
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	733,505
3300 Community Services	0
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	733,505
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	18,855,970
5000 Other Expenditures and Financing Uses	
5100 Debt Service	2,102,972
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	74,617
Total Other Financing Uses	2,177,589
Total Estimated Expenditures and Other Financing Uses	21,033,559
Appropriation of Prior Year Encumbrances	0
Total Appropriations	21,033,559
Ending Unreserved Fund Balance	2,367,000

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

23,400,559

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,086,020
200	Personnel Services-Employee Benefits	2,614,426
300	Purchased Professional & Technical Services	154,229
400	Purchased Property Services	4,675
500	Other Purchased Services	310,550
600	Supplies	390,840
700	Property	0
800	Other Objects	1,693
	Total Regular Programs - Elementary/Secondary	9,562,433
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	657,255
200	Personnel Services-Employee Benefits	389,247
300	Purchased Professional & Technical Services	202,703
400	Purchased Property Services	0
500	Other Purchased Services	222,600
600	Supplies	12,369
700	Property	17,000
800	Other Objects	6,100
	Total Special Programs - Elementary/Secondary	1,507,274
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	232,575
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	232,575
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,864
200	Personnel Services-Employee Benefits	2,139
300	Purchased Professional & Technical Services	864
400	Purchased Property Services	0
500	Other Purchased Services	565
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	15,432

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	26,000
600	Supplies	0
	Total Higher Education Programs	26,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		11,343,714

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	450,982
200	Personnel Services-Employee Benefits	181,414
300	Purchased Professional & Technical Services	7,500
400	Purchased Property Services	0
500	Other Purchased Services	3,225
600	Supplies	11,115
700	Property	0
800	Other Objects	1,998
	Total Support Services - Pupil Personnel	656,234
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	219,197
200	Personnel Services-Employee Benefits	111,004
300	Purchased Professional & Technical Services	20,424
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	67,600
700	Property	0
800	Other Objects	1,600
	Total Support Services - Instructional Staff	419,825
2300	Support Services - Administration	
100	Personnel Services-Salaries	909,561
200	Personnel Services-Employee Benefits	371,781
300	Purchased Professional & Technical Services	162,820
400	Purchased Property Services	1,800
500	Other Purchased Services	52,594
600	Supplies	43,300
700	Property	0
800	Other Objects	21,830
	Total Support Services - Administration	1,563,686
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	159,070
200	Personnel Services-Employee Benefits	72,276
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	3,027
500	Other Purchased Services	940
600	Supplies	7,307
700	Property	0
800	Other Objects	79
	Total Support Services - Pupil Health	242,699

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	277,472
200	Personnel Services-Employee Benefits	129,888
300	Purchased Professional & Technical Services	25,000
400	Purchased Property Services	0
500	Other Purchased Services	8,232
600	Supplies	11,300
700	Property	0
800	Other Objects	2,500
	Total Support Services - Business	454,392
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	695,590
200	Personnel Services-Employee Benefits	399,544
300	Purchased Professional & Technical Services	1,550
400	Purchased Property Services	643,240
500	Other Purchased Services	131,005
600	Supplies	281,200
700	Property	0
800	Other Objects	200
	Total Operation & Maintenance of Plant Services	2,152,329
2700	Student Transportation Services	
100	Personnel Services-Salaries	472,083
200	Personnel Services-Employee Benefits	199,003
300	Purchased Professional & Technical Services	24,375
400	Purchased Property Services	26,800
500	Other Purchased Services	193,071
600	Supplies	165,200
700	Property	150
800	Other Objects	0
	Total Student Transportation Services	1,080,682
2800	Support Services - Central	
100	Personnel Services-Salaries	100,786
200	Personnel Services-Employee Benefits	47,386
300	Purchased Professional & Technical Services	16,500
400	Purchased Property Services	0
500	Other Purchased Services	3,432
600	Supplies	1,800
700	Property	0
800	Other Objects	0
	Total Support Services - Central	169,904

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	39,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	39,000
	Total Support Services	6,778,751
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	423,913
200	Personnel Services-Employee Benefits	100,496
300	Purchased Professional & Technical Services	57,289
400	Purchased Property Services	13,250
500	Other Purchased Services	58,977
600	Supplies	77,580
700	Property	0
800	Other Objects	2,000
	Total Student Activities	733,505

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	733,505
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	897,543
900	Other Uses of Funds	1,205,429
	Total Debt Service	2,102,972
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	74,617	
	Total Budgetary Reserve	74,617	
	Total Other Expenditures and Financing Uses		2,177,589
TOTAL EXPENDITURES			21,033,559

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	3,100,000	3,015,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	500,000	50,000
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	170,000	173,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	615,000	330,000
Agency Fund	23,000	22,000
Total Cash and Short-Term Investments	4,408,000	3,590,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	4,408,000	3,590,000

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	26,178,000	25,078,000
Accumulated Compensated Absences	515,000	515,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	105,000	0
TOTAL LONG-TERM INDEBTEDNESS	26,798,000	25,593,000
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	100,000	100,000
TOTAL SHORT-TERM PAYABLES	100,000	100,000
TOTAL INDEBTEDNESS	<u>26,898,000</u>	<u>25,693,000</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved Explanation: <i>No fund balance has been reserved.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance Explanation: <i>Designated for fluctuations in earned income tax revenue, and major expenditures including medical insurance and PSERS contributions.</i>	772,000
0772	Estimated Ending Unreserved Undesignated Fund Balance Explanation: <i>No fund balance has been reserved.</i>	1,595,000
	Ending Fund Balance - Unreserved	2,367,000
5900	Budgetary Reserve Explanation: <i>This amount represents approximately one twelfth of one mill of real estate tax that the district appropriates to cover unexpected expenditures as all line items are established by item justification.</i>	74,617
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	2,441,617
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.) Explanation: <i>Designated for fluctuations in earned income tax revenue, and major expenditures including medical insurance and PSERS contributions.</i>	772,000