

LEA Name: Fairview SD

Class: 3

AUN Number: 105253303

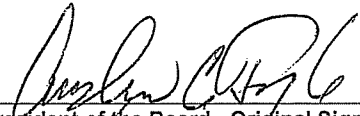
County:

Erie


PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

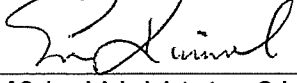
Date of Adoption of the General Fund Budget: 6/13/2011

  
\_\_\_\_\_  
President of the Board - Original Signature Required

JUNE 23, 2011  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

June 23, 2011  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

June 22, 2011  
Date

Edward A. Barnes  
Contact Person

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,410,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	1,722,960
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>3,132,960</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	14,843,520
7000 Revenue from State Sources	5,629,093
8000 Revenue from Federal Sources	474,887
9000 Other Financing Sources	1,500
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>20,949,000</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>24,081,960</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	12,419,031
6112	Interim Real Estate Taxes	60,000
6113	Public Utility Realty Tax	18,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	29,000
6150	Current Act 511 Taxes - Proportional Assessments	1,710,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	400,000
6500	Earnings on Investments	70,000
6700	Revenues from District Activities	21,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	6,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	76,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	34,489
<b>REVENUE FROM LOCAL SOURCES</b>		<b>14,843,520</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	170,000
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	157,387
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	50,500
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	97,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>474,887</b>

Act 1 Index (current): 1.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$12,419,031

Amount of Tax Relief for Homestead Exclusions + \$264,414

Total Approx. Tax Revenue: \$12,683,445

Approx. Tax Levy for Tax Rate Calculation: \$13,302,767

Erie

Total

<b>2010-11 Data</b>		
a. Assessed Value	\$707,900,011	\$707,900,011
b. Real Estate Mills	18.5200	
<b>I. 2011-12 Data</b>		
c. 2009 STEB Market Value	\$701,705,300	\$701,705,300
d. Assessed Value	\$718,291,976	\$718,291,976
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2010-11 Calculations</b>		
f. 2010-11 Tax Levy (a * b)	\$13,110,308	\$13,110,308
<b>2011-12 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)	\$13,110,308	\$13,110,308
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	18.5200	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.25000%	95.25000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$13,302,767	\$13,302,767
<b>l. 2011-12 Real Estate Tax Rate</b> (k / d * 1000)	<b>18.5200</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$13,302,767	\$13,302,767
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$13,038,353
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$12,419,031

Act 1 Index (current): 1.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$12,419,031

Amount of Tax Relief for Homestead Exclusions + \$264,414

Total Approx. Tax Revenue: \$12,683,445

Approx. Tax Levy for Tax Rate Calculation: \$13,302,767

Erie

Total

**Index Maximums**

p.	Maximum Mills Based On Index (i * (1 + Index))	18.8163	
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$13,515,597	\$13,515,597
IV. s.	Millage Rate within Index? (If l > p Then No)	Yes	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

	Assessed Value Exclusion per Homestead	\$5,038	
	Number of Homestead/Farmstead Properties	2,834	2,834
V.	Median Assessed Value of Homestead Properties		\$135,800

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$264,414	Lowering RE Tax Rate	\$0	\$264,414
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$264,414</u>

**CODE**

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Erie	718,291,976	18.5200	13,302,767			95.25000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>718,291,976</b>		<b>13,302,767</b>	<b>- 264,414</b>	<b>= 13,038,353</b>	<b>95.25000%</b>	<b>= 12,419,031</b>
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	29,000	29,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>29,000</b>	<b>29,000</b>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,550,000	1,550,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	160,000	160,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>1,710,000</b>	<b>1,710,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	701,705,300	X	12	8,420,464
		Market Value		Mills	(511 Limit)





<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	8,954,732	
1200	Special Programs - Elementary/Secondary	1,648,719	
1300	Vocational Education	212,651	
1400	Other Instructional Programs - Elementary/Secondary	13,905	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>10,830,007</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	604,637	
2200	Support Services - Instructional Staff	387,669	
2300	Support Services - Administration	1,495,322	
2400	Support Services - Pupil Health	238,191	
2500	Support Services - Business	455,417	
2600	Operation & Maintenance of Plant Services	2,022,117	
2700	Student Transportation Services	1,407,342	
2800	Support Services - Central	169,734	
2900	Other Support Services	40,000	
	<b>Total 2000 Support Services</b>	<b>6,820,429</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	724,506	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>724,506</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>18,374,942</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,311,084	
5200	Interfund Transfers - Out	723,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	61,974	
	<b>Total Other Financing Uses</b>		<b>3,096,058</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>21,471,000</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>21,471,000</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>2,610,960</b>
	<b>Total Appropriations and Ending Fund Balances</b>		<b>24,081,960</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,646,381
200	Personnel Services-Employee Benefits	2,383,956
300	Purchased Professional & Technical Services	166,104
400	Purchased Property Services	4,675
500	Other Purchased Services	285,860
600	Supplies	466,113
700	Property	0
800	Other Objects	1,643
	Total Regular Programs - Elementary/Secondary	8,954,732
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	630,475
200	Personnel Services-Employee Benefits	334,776
300	Purchased Professional & Technical Services	291,900
400	Purchased Property Services	0
500	Other Purchased Services	339,600
600	Supplies	14,868
700	Property	31,000
800	Other Objects	6,100
	Total Special Programs - Elementary/Secondary	1,648,719
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	212,651
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	212,651
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,250
200	Personnel Services-Employee Benefits	2,202
300	Purchased Professional & Technical Services	888
400	Purchased Property Services	0
500	Other Purchased Services	565
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	13,905

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	409,213
200	Personnel Services-Employee Benefits	167,389
300	Purchased Professional & Technical Services	8,200
400	Purchased Property Services	0
500	Other Purchased Services	4,273
600	Supplies	13,562
700	Property	0
800	Other Objects	2,000
	Total Support Services - Pupil Personnel	604,637
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	202,345
200	Personnel Services-Employee Benefits	98,600
300	Purchased Professional & Technical Services	17,924
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	67,150
700	Property	0
800	Other Objects	1,650
	Total Support Services - Instructional Staff	387,669
2300	Support Services - Administration	
100	Personnel Services-Salaries	881,347
200	Personnel Services-Employee Benefits	343,281
300	Purchased Professional & Technical Services	159,661
400	Purchased Property Services	1,800
500	Other Purchased Services	46,886
600	Supplies	42,217
700	Property	0
800	Other Objects	20,130
	Total Support Services - Administration	1,495,322
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	159,719
200	Personnel Services-Employee Benefits	67,365
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	2,792
500	Other Purchased Services	940
600	Supplies	7,315
700	Property	0
800	Other Objects	60
	Total Support Services - Pupil Health	238,191

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	40,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	40,000
	<b>Total Support Services</b>	<b>6,820,429</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	399,091
200	Personnel Services-Employee Benefits	95,540
300	Purchased Professional & Technical Services	55,718
400	Purchased Property Services	13,500
500	Other Purchased Services	59,180
600	Supplies	99,477
700	Property	0
800	Other Objects	2,000
	Total Student Activities	724,506

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	61,974	
	Total Budgetary Reserve	61,974	
	<b>Total Other Expenditures and Financing Uses</b>	<b>3,096,058</b>	
<b>TOTAL EXPENDITURES</b>			<b>21,471,000</b>

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	3,900,000	3,815,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	197,000	120,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	165,000	163,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	310,000	115,000
Agency Fund	25,000	23,000
<b>Total Cash and Short-Term Investments</b>	<b>4,597,000</b>	<b>4,236,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>4,597,000</b>	<b>4,236,000</b>

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	954,554	870,797
Other Long-Term Liabilities	0	0
Bonds Payable	25,532,000	24,237,000
Lease-Purchase Obligations	109,000	0
Accumulated Compensated Absences	515,000	515,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	27,110,554	25,622,797
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	100,000	100,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	100,000	100,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>27,210,554</u></b>	<b><u>25,722,797</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Committed for fluctuations in earned income tax revenue, and major expenditures including medical insurance and PSERS contributions.</i>	1,410,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: No fund balance has been assigned.</i>	1,200,960
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>2,610,960</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: This amount represents approximately one tenth of one mill of real estate tax that the district appropriates to cover unexpected expenditures as all line items are established by item justification.</i>	<b>61,974</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>2,672,934</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>1,457,731</b>
<i>Explanation: Reserve for Inventories \$ 450,903 Reserve for Prepaid items \$1,006,828</i>		