

FAIRVIEW SCHOOL DISTRICT

SECTION: FINANCES

TITLE: OBJECTIVES

ADOPTED: June 20, 1994

REVISED:

601. OBJECTIVES	
<p>1. Purpose</p>	<p>The Board recognizes its responsibility to the taxpayers of the district to be sure that public monies expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and adequate constraints and records are established to ensure that end.</p>
<p>2. Authority SC 408, 439, 518, 601, 609, 623, 634, 664, 687, 690, 691, 751, 807, 1155, 2401</p>	<p>The Board has the authority and responsibility to prepare the budget, approve bids and pass upon each expenditure of the district.</p>
<p>3. Delegation of Responsibility</p>	<p>To meet the goals of this policy, the Board requires the Superintendent and the Controller to establish sound accounting procedures based upon state and federal recommended accounting procedures and recommendations of the district auditor.</p> <p>The Controller is responsible for maintaining an orderly accounting trail of all expenditures, ensuring their proper classification as a budgetary item.</p> <p>The Superintendent shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.</p>